

Message Text

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DRAFTED BY FEDERAL RESERVE BOARD - MR. SIEGMAN/MJ

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FM SECSTATE WASHDC

TO AMEMBASSY BUDAPEST

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E.O. 11652: N/A

TAGS: OVIP, HU

SUBJECT: VISIT TO HUNGARY OF FRB CHAIRMAN ARTHUR F. BURNS

FOR AMBASSADOR FROM CHAIRMAN BURNS

1. PLEASE CONVEY THE FOLLOWING MESSAGE TO DR. ANDOR LASZLO, PRESIDENT OF THE NATIONAL BANK OF HUNGARY, FROM ARTHUR F. BURNS, CHAIRMAN OF THE FEDERAL RESERVE BOARD:

QUOTE AS I HAD HOPED, I AM NOW IN A POSITION TO INFORM YOU THAT I MAY BE ABLE TO ACCEPT YOUR KIND INVITATION TO VISIT HUNGARY THIS SPRING. MRS. BURNS AND I ARE PLANNING TO VISIT THE SOVIET UNION IN EARLY MAY. AS PART OF THIS TRIP, WE WOULD BE ABLE TO MAKE A BRIEF STOP IN BUDAPEST. IN PLANNING MY SCHEDULE, I WONDER WHETHER THE FOLLOWING DATES WOULD BE CONVENIENT FOR YOU AND YOUR COLLEAGUES:

ARRIVAL IN BUDAPEST AROUND MIDDAY ON FRIDAY, MAY 10 AND DEPARTURE FOR ZURICH MAY 12.

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I REGRET THAT MY SCHEDULE DOES NOT ALLOW A MORE EXTENDED
STAY. PLEASE LET ME KNOW WHETHER THESE SUGGESTED DATES
WOULD BE CONVENIENT.

KINDEST REGARDS, ARTHUR F. BURNS. UNQUOTE.

2. BACKGROUND: LAST FALL, DR. LASZLO VISITED THE US.
DURING HIS VISIT AT THE FRB, HE EXTENDED AN INVITATION
TO CHAIRMAN BURNS TO VISIT HUNGARY. DR. BURNS HAS
ACCEPTED AN INVITATION TO VISIT THE SOVIET UNION EXTENDED
BY THE GO ANK AND IS PLANNING TO BE IN MOSCOW FOR THE
PERIOD MAY 4 THROUGHOUT MAY 10. AS PART OF HIS TRIP,
DR. BURNS WOULD LIKE TO BE ABLE TO ACCEPT THE INVITATION
EXTENDED LAST YEAR BY DR. LASZLO. DETAILS OF THE TRIP
ARE STILL BEING WORKED OUT AND DEPEND IN PART ON
WHETHER IT IS CONVENIENT TO MAKE THE STOPOVER IN BUDA-
PEST. WOULD APPRECIATE REPLY AS SOON AS POSSIBLE. KISSINGER

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